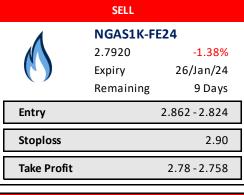
# **PMEX UPDATE**

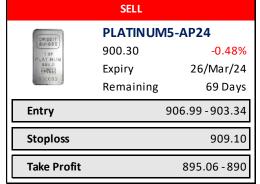


# SELL CRUDE10-FE24 71.87 -0.90% Expiry 19/Jan/24 Remaining 2 Days Entry 72.28 - 72.04 Stoploss 72.92 Take Profit 71.41 - 70.99

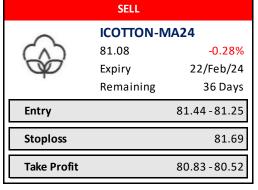














	SP500-MA2	4
	4,787	-0.24%
	Expiry	14/Mar/24
	Remaining	57 Days
Entry		4798 - 4793
Stoploss		4815.45

4776 - 4767

**Take Profit** 

**SELL** 



BUY					
GOLDUSDJPY-FE24					
147.46	0.19%				
Expiry	29/Jan/24				
Remaining	12 Days				
14	47.27 - 147.48				
	146.83				
14	48.06 - 148.66				
	GOLDUSDJP 147.46 Expiry Remaining				

Sell					
	GOLDEURUSD-FE24				
	1.0864	-0.09%			
	Expiry	29/Jan/24			
	Remaining	12 Days			
Entry	1	1.0894 - 1.0875			
Stoploss		1.09			
Take Profit		1.085 - 1.0837			

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# PMEX UPDATE



# **Major Headlines**

Oil falls as China's economic recovery disappoints, dollar Wall Street ends down as Apple weighs strengthens

to \$77.77 a barrel by 0432 GMT. U.S., see more...

50-day SMA

precious metal, however, remains confined see more...

U.S. stocks ended lower on Tuesday after mixed earnings from Oil fell on Wednesday as economic growth in China, the Morgan Stanley and Goldman Sachs pressured banks, and as EUR/USD continues to move on a downward trajectory for the world's second-largest crude user, slightly missed sell-offs in Boeing (NYSE:BA) and Apple (NASDAQ:AAPL) second successive session, trading lower near 1.0870 during expectations, raising concerns about future demand increases weighed on the S&P 500. Morgan Stanley tumbled 4.2% to a the Asian session on Wednesday as the US Dollar (USD) while U.S. dollar strength dented investor's risk appetite. more than one-month low after it posted a lower quarterly continues to extend its gains. The strength of the USD is Global benchmark Brent crude futures fell 52 cents, or 0.7%, profit, while Goldman Sachs' stock ended 0.7% higher after it attributed to the market caution on the geopolitical situation reported a 51% see more...

Gold price extends post-US CPI bounce from one-month low, Japanese Yen seems vulnerable near one-month low against UK CPI Preview: Slowing inflation should support dovish pivot USD. looks to US macro data

(BoJ) will delay the plan to pivot away from see more...

EUR/USD Price Analysis: Hovers above the 38.2% Fibonacci, edges lower to near 1.0870

and upbeat US bond yields. The see more...

from BoE

Gold price (XAU/USD) attracts some buyers for the second. The Japanese Yen (JPY) extends its weakening trend for the. With increased bets for an interest cut by the Bank of England successive day on Friday and builds on the overnight bounce third straight day against its American counterpart and drops (BoE) as early as April, the all-important Consumer Price Index from a one-month low, around the \$2,013 region, to its lowest level since December 6 during the Asian session (CPI) data from the United Kingdom (UK) will be closely representing the 50-day Simple Moving Average (SMA). The on Wednesday. Growing acceptance that the Bank of Japan scrutinized for gauging the timing of the BoE policy pivot and its impact on the Pound Sterling. The Office for see more...

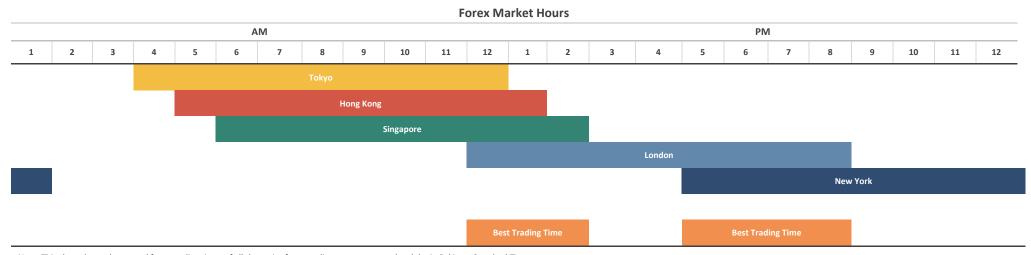
## **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United States - Martin Luther King, Jr. Day	15-Jan-24	All Day	USD	Holiday			
GDP (YoY) (Q4)	17-Jan-24	7:00 AM	CNY	High Volatility		5.2%	4.9%
CPI (YoY) (Dec)	17-Jan-24	12:00 PM	GBP	High Volatility		3.8%	3.9%
CPI (YoY) (Dec)	17-Jan-24	3:00 PM	EUR	High Volatility		2.9%	2.4%
Core Retail Sales (MoM) (Dec)	17-Jan-24	6:30 PM	USD	High Volatility		0.2%	0.2%
Retail Sales (MoM) (Dec)	17-Jan-24	6:30 PM	USD	High Volatility		0.4%	0.3%

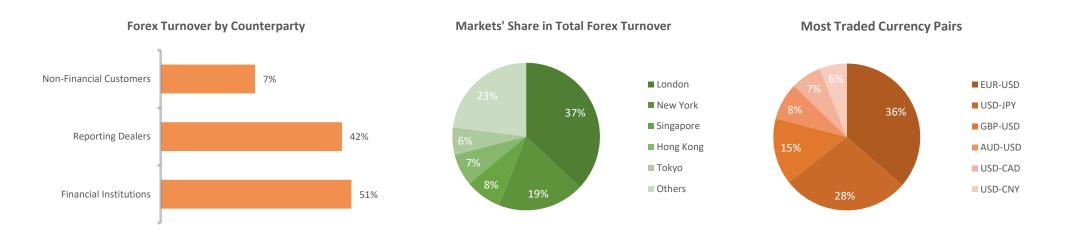
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.4
- JPY/PKR: 1.92

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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